



«ASSOCIATION OF CERTIFIED FRAUD EXAMINERS – SWITZERLAND CHAPTER»

---- STATUTES ----

1. NAME, PURPOSE

The «ASSOCIATION OF CERTIFIED FRAUD EXAMINERS - SWITZERLAND CHAPTER» is an Association in accordance with article 60 ss of the Swiss Civil Code. The Association is registered at the Register of Commerce.

The mission of the Association is to reduce the incidence of fraud and white-collar crime and to assist its members in its detection and deterrence.

2. DOMICILE

The Association is domiciled in Zurich.

3. FINANCES

The Association is financed by its Members' dues and by donations or advances received from Members or other people. The dues will be determined each year by the Board of Directors up to a maximum of CHF 300.00 per year. The maximum due may be changed by the General Assembly.

The finances are managed by the Board of Directors.

Dues, donations and advances that are requested for a fixed activity may be refunded if the planned activity is abandoned. The Board of Directors has the authority to decide about the refund.

Upon liquidation of the Association, the Board of Directors shall pay the outstanding liabilities, expenses and advances. The remaining amount shall be transferred to another entity which is domiciled in Switzerland and released from tax duty because of its activity for common public purposes.

4. MEMBERS' INTERESTS

The Association protects its members' interests.

5. ELECTION BOARD OF DIRECTORS

The Election Board of Directors shall consist of at least three Members elected for one year by the annual meeting of Members.

6. MEMBERSHIP

The Board of Directors may decide the admission of members in accordance with the internal bylaws.

Members of the Association (including Members of the Board of Directors) are not responsible for the debts of the Association.

7. VOTING

All decisions at the General Assembly must be taken at the absolute majority except for modification of the statutes or liquidation of the Association which must be approved by at least two thirds of the attending Members.

8. NOTIFICATION OF GENERAL MEETINGS

All members shall be notified in writing at least twenty (20) days in advance of the general meeting.

One fifth of the Members may demand the convocation of a general meeting.

9. EXPULSION

A Member may be expelled in accordance with the internal bylaws.

10. BYLAWS

The Board of Directors has approved bylaws for the Association and may change them.

The General Assembly of November 2, 2006 resolved to adopt these Statutes replacing the Statutes of March 14, 2004.

Zurich, _____, 2006

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Lucius Blattner
President

Peter Jüstel
Secretary